



CREDIT APPLICATION & AGREEMENT

Fax to: 808-682-5444 or Email to: ardept@honsador.com

Phone: 808-682-1720 Address: 91-151 Malakole St., Kapolei, HI 96707 Today's Date: _____

Office(s) or Affiliates you will be purchasing from:
 Honsador Lumber HWT Alpha Electric Supply Co

Company Name: _____
Doing business as (if applicable): _____
Primary phone: _____ Other: _____ Fax: _____
Physical Address: _____
Mailing Address: _____
Primary contact: Name _____ Phone: _____ Cell: _____
A/P Contact: _____ Phone: _____ Fax: _____

Purpose for requesting Credit: Commercial (for use in construction contracting business)
 Personal Use (Own residence or facility) Other (please explain: _____)

Type of Business (choose one only): Corporation Partnership Sole Proprietor Other _____
Years in Business: _____ Contractor License # _____ GE Tax License # _____

PO'S required? Yes No
Authorized Buyers required? No Yes (*Attach list with application, incorporated herein by reference*)

A current Financial Statement is required with this application. Please include a copy of your current financial Statement or complete the 3rd page of this application.

All Principals, Members or Officers: (attach additional list if necessary)

Name:	Title:	Social Security Number:
_____	_____	_____
_____	_____	_____
_____	_____	_____

Bank References:

Name	Contact	Phone
1. _____	_____	_____
2. _____	_____	_____

Trade, Supply House & Firm References:

Name	Phone	Fax
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____

Types of projects primarily involved in:

___ Residential ___ Commercial ___ Government ___ Military ___ Other

Have you been bonded before? ___ NO ___ Yes - Which bonding company (ies)? _____

Current jobs in Progress:

Job Name	Location	Contract Amount	Incomplete Portion	Bonding Company

AGREEMENT

Upon approval of this application for credit, I (we) do hereby agree that such extension of credit shall be subject to the following terms and conditions:

- 1) I (we) agree that any amounts not paid in full based on terms of invoice shall be considered delinquent and shall bear interest at the rate of one and one-half percent (1.5%) per month from and after the first day the same became delinquent. "THE FINANCE CHARGE on outstanding balances after the due date is based upon a Periodic Rate of 1.5% per month. This rate is the equivalent of an Annual Percentage Rate of 18 percent per annum."
- 2) I (we) shall pay the amounts due by cash or check, I (we) do understand credit card payments are not accepted on billed invoices.
- 3) In the event that a delinquent account is placed in the hands of an attorney or licensed collector, I (we) agree to pay, in addition to the amount of said account and interest, all cost allowable by law, including a reasonable attorney's fee incurred in connection therewith, whether or not a suit is filed.
- 4) Notwithstanding, anything herein to the contrary, in the event that Honsador Holding LLC, its subsidiaries or affiliates should discover that applicant has made any false statement or representation in connection with this application, Honsador reserves the right to automatically terminate this agreement and all sums owing shall be immediately due and payable.
- 5) Applicant shall notify Honsador Holding LLC with seven (7) day should Applicant's assets to liability ration changes by 15% for more.
- 6) THE EXECUTION OF THIS CREDIT APPLICATION SHALL CONSTITUTE AN UNDERTAKING BY THE APPLICANT TO IMMEDIATELY ADVISE HONSADOR HOLDING LLC, OF ANY CHANGE RESPECTING ANY OF THE INFORMATION CALLED FOR IN THIS APPLICATION. THE FAILURE OF APPLICANT TO PROVIDE UPDATED INFORMATION, INCLUDING, BUT NOT LIMITED TO ANY CHANGE IN THE CONTRACTOR LICENSING STATUS OF APPLICANT, SHALL CONSTITUTE A BREACH OF THIS AGREEMENT

Terms accepted for: _____
Applicant/Company Name

Signature: _____ Printed Name: _____

Signature: _____ Printed Name: _____

Personal Guaranty

IN CONSIDERATION OF HONSADOR HOLDING LLC, ITS SUBSIDIARIES OR AFFILIATES EXTENDING CREDIT, I/WE JOINTLY AND SEVERALLY DO PERSONALLY GUARANTEE UNCONDITIONALLY, ALONG WITH OUR SUBSIDIARIES AND AFFILIATES, AT ALL TIMES, TO HONSADOR HOLDING LLC, ITS SUBSIDIARIES OR AFFILIATES, THE PAYMENT OF INDEBTEDNESS OR BALANCE OF INDEBTEDNESS OF THE WITHIN NAMED FIRM.

Consent

The undersigned hereby consent(s) to Honsador Holding LLC, its subsidiaries or affiliates use of a non-business consumer credit report on the undersigned in order to further evaluate the credit worthiness of the undersigned as principal(s), proprietor(s), and/or guarantor(s) in connection with the extension of business credit as contemplated by this credit application. The undersigned hereby authorize(s) Honsador Holding LLC, it' subsidiaries or affiliates to utilize a consumer credit report on the undersigned from time to time in connection with the extension or continuation of the business credit represented by this application. The undersigned as (an) individual(s) herby knowingly consent(s) to the use of such credit report consistent with the Federal Fair Credit Reporting Act as contained in 15 U.S.C. @ 1681 ET SEQ...

Date: _____

Date: _____

Signature: _____

Signature: _____

Printed Name: _____

Printed

Name: _____

Internal Office Use Only _____

Approved Credit Limit _____

Approved by: _____

Signature

Printed Name Date

ASSETS		AMOUNT	LIABILITIES		AMOUNT
Cash on hand			Notes Payable		
Cash in Following Banks (detail)			Notes Payable to other Banks (detail)		
Accounts Receivable					
Notes Receivables			Accounts Payable		
Inventory			Notes Payable to Others (detail)		
Tools & Equipment					
Secured & Mortgage Loans Due to Me			Loans on Life Insurance		
Listed Stocks & Bonds (Itemize Below)			Mortgages on Real Estate (Itemize Below)		
Unlisted Stocks & Bonds (Itemize Below)			Agreements of Sale (Itemize Below)		
Cash Value Life Insurance (not face amount)			Installment Contracts (Itemized Below)		
Real Estate and Buildings (Itemize Below)			Other Liabilities (Describe)		
Automobile Make					
Personal Property					
Other Assets			TOTAL LIABILITIES		
Value of Proprietorship of Partnership			NET WORTH		
TOTAL ASSETS.....			TOTAL LIABILITIES & NET WORTH.....		

Stocks and Bonds - Standing in Name of _____

STOCKS		Bonds Face Value	Name of Issuing Entity	Current Market Estimated Value or Value	
No. of Shares	Listed or Unlisted			(listed)	(unlisted)

Are there any restrictions against your selling any of the above stock? _____

Real Estate - Unless noted title stand in name of _____

Location, Description, Nature of Improvements	Date Acquired	Original Cost	Present Value of Land	Present Value of Improvements	Present Total Value
1)					
2)					
3)					

Mortgages or Agreements of Sale on Above Real Estate

Owed to (Name & Address)	Mortgage or Lien Balance	Maturity Date	Monthly Payment	Interest Rate
1)				
2)				
3)				

Installment Contracts Owed by Me:

Owed to (Name & Address)	Balance Owed	Monthly Payment	Interest Rate	Describe assets pledged, if any
1)				
2)				
3)				

Federal & State income taxes paid current? Yes No Any of the assets shown in this statement assigned to a trust? Yes No

Filed for bankruptcy within the last 14 years? Yes No Are there judgments unsatisfied, or suits pending? Yes No

We (I) certify the foregoing to be true and correct to the best of my knowledge and belief.

X
Date Signed _____ Signature _____ Soc. Security No. _____

X
Date Signed _____ Signature _____ Soc. Security No. _____